



28 October 2011

BURKINA FASO PROJECT: BLACKTHORN RESOURCES GRANTED THREE-YEAR RENEWAL FOR SEBOUN AND SEPAOGO EXPLORATION PERMITS

KEY POINTS

- **Two exploration permits in Burkina Faso have been renewed for a further three years expiring in October 2014.**
- **The Seboun and Sepaogo permit areas cover 185 sq. km and 26.4 sq. km respectively. The permits are situated adjacent to the Poa and Guido permits to form a contiguous block covering a total of 521.4 sq kilometres.**
- **The Company is the 100% holder of seven exploration permits in Burkina Faso covering a total area of ~1,060.4 sq. kilometres.**

Blackthorn Resources Limited (ASX: BTR) (“the Company” or “Blackthorn Resources”) is pleased to advise its wholly-owned subsidiary Nantou Mining Ltd BV (Nantou) has been granted renewal of the Seboun and Sepaogo exploration permits in Burkina Faso, West Africa.

Nantou holds 100% ownership of the Seboun and Sepaogo permits covering an area of 185 sq. km and 26.4 sq. km respectively. The exploration permits are strategically located to create a contiguous block with other exploration permits (Poa and Guido) held by Nantou.

Favourable geology from the Boromo Greenstone belt is included within the exploration permits, which is also host to the Perkoa zinc project and other gold operations in Burkina Faso. The Company has an established presence in the country and has been exploring the region for the past 6 years with offices in Ouagadougou.



The Company has planned an exploration program to expand exploration into these areas in search of additional base metals and/or silver/gold mineralisation. It is envisaged that the discovery of any base metals, primarily zinc and lead, or silver would be used to supplement the ore reserve at the nearby Perkoa Project. The discovery of gold would be considered as a stand-alone operation.

Blackthorn Resources has based its exploration model on Volcanogenic Massive Sulphide (VMS) style of mineralisation for base metals and silver. The model assumes the typical characteristic that VMS style deposits generally occur in groups or clusters. The presence of gold is likely to occur as multiple mineralised shear zones and/or gold in vein quartz. There are numerous small-scale artisanal gold mining areas across the area being operated by local Burkinabe's.

The total exploration permit holding of the Company is 1,060.4 sq. km., which occurs in two main groups, referred to as the Northern Tenement and the Southern Tenements. The Northern Tenements are comprised of the Seboun, Poa, Guido and Sepaogo permit areas as shown in Figure 1.

ATTRIBUTION

The information in this report that relates to Exploration Results at the Burkina Faso Exploration Project in Burkina Faso is based on information compiled by Mr Adama Barry, who is a member of The Australasian Institute of Mining and Metallurgy. Mr Barry has 23 years' experience in mineral exploration and is a full-time employee of Nantou Mining Limited BV, a subsidiary of Blackthorn Resources Ltd in Burkina Faso. Mr Barry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Barry consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Should you require further information please contact:

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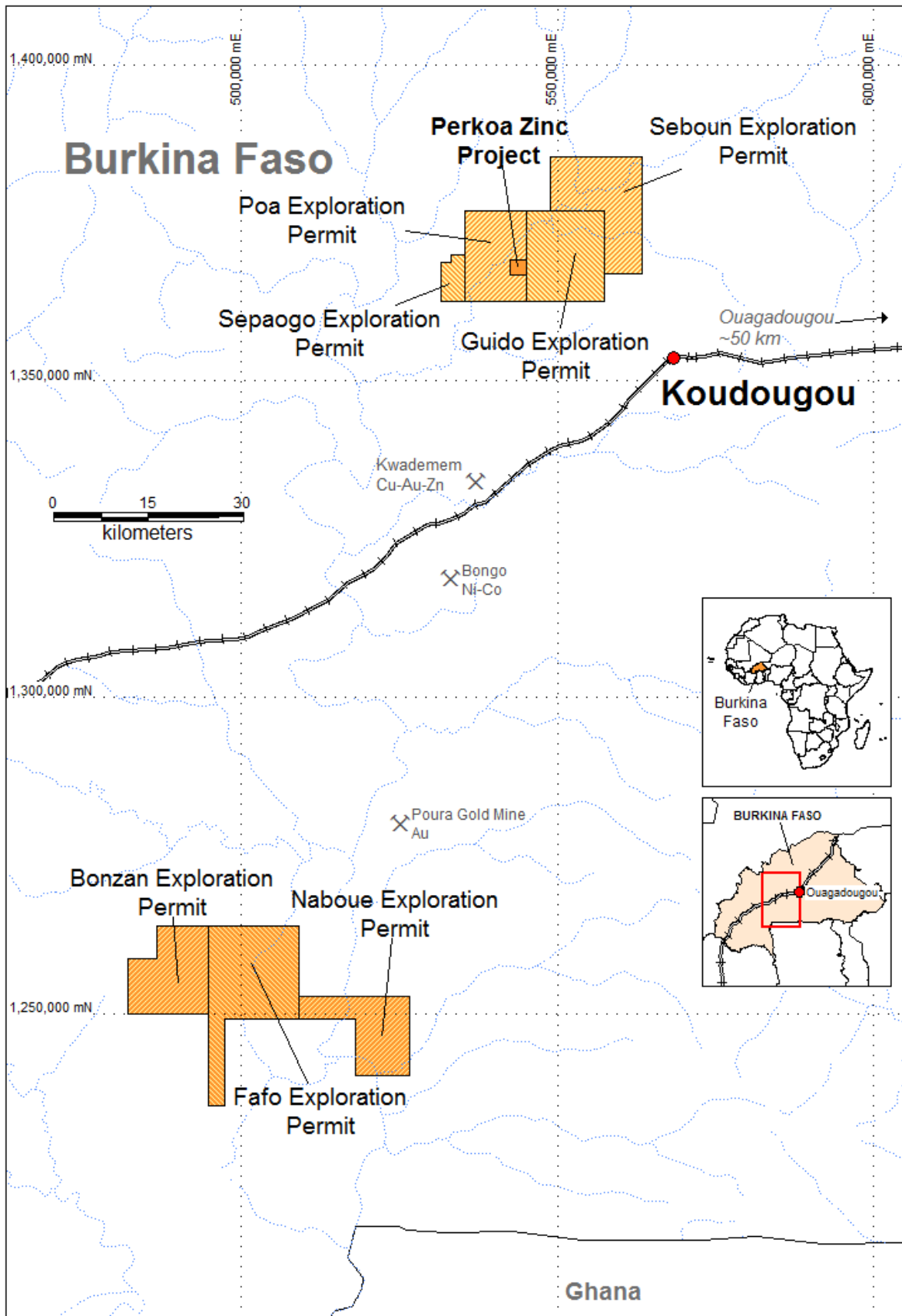


Figure 1 – Blackthorn Resources holds seven exploration permits in Burkina Faso covering 1,060.4 sq. km included in the Northern and Southern Tenements.