



ASX Announcement

11 July 2007

“MUMBWA PROJECT UPDATE”

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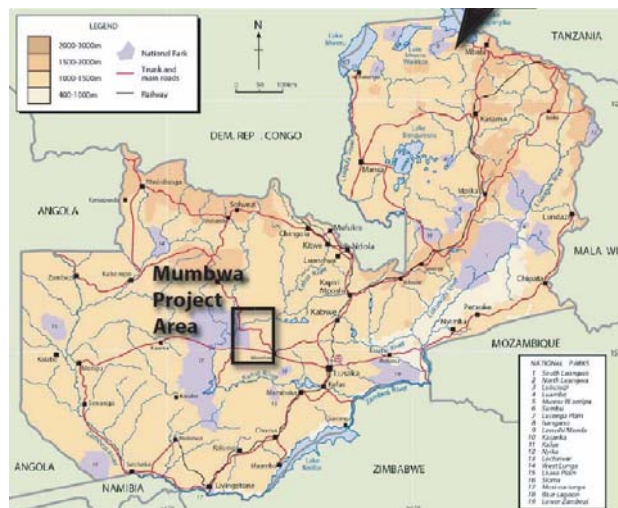
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AIM Resources is listed on
the ASX (code: “AIM”) and
on London’s Alternative
Investment Market (code:
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AIM is pleased to announce that data from the Phase 1 drilling programme, completed on the IOCG Mumbwa licence in Zambia during February 2007, was interpreted and integrated with existing data from the Falcon™ gravity, aeromagnetic and radiometric surveys conducted in 2004. Positive drilling results already reported (655.4m @ 0.46% Cu), coincide with a 2500m long, north-south geophysical anomaly. A Phase 2 follow-up drilling programme is currently being planned by MSA Geoservices to further test this anomaly and drill hole intercepts.

AIM is in the process of engaging a drilling contractor to supply three core drilling rigs, with mobilisation planned for the second half of August. The Phase 2 programme will entail 10 000m of core drilling in 15 holes, with depths ranging from 600m to 800m, to test the continuity of the anomaly along strike and at depth. A comprehensive sampling and geochemical programme from split core is planned and will probably exceed 4000 samples.



Mumbwa Project Location Map

Previous exploration by BHP Billiton in the Mumbwa district, located approximately 240 km west-northwest of the capital Lusaka, targeted Iron Oxide-Copper-Gold (IOCG) style mineralisation, similar to the well known Olympic Dam deposit in South Australia. The project area exhibit a number of typical IOCG characteristics including structurally-controlled hematite-rich breccia complex containing pyrite and chalcopyrite, with evidence of multiple brecciation.

Should you require further information please contact:

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