



6 January 2009

UNLISTED WARRANTS EXPIRE

Blackthorn Resources Limited (ASX: BTR ; AIM: BRL) wishes to advise that the 1,451,926 unlisted Agents' Warrants to subscribe for fully paid Ordinary Shares in the Company at \$3.10* each expired on 5 January 2009.

As at 6 January 2009, Blackthorn Resources Limited has 106,885,300 Ordinary Shares, 13,195,945 listed options (exercise price \$1.00*) expiring 30 June 2009 and 14,519,257 unlisted options (exercise price \$4.50*) expiring 28 September 2010, on issue.

* post consolidation

Ends

PRESS RELEASE