

AIM RESOURCES



ASX Announcement

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**“African
Focused
Resource
Company”**

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AIM Resources is listed on the
ASX (code: “AIM”) and on
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BURKINA FASO EXPLORATION VTEM RESULTS

AIM Resources Limited (“the Company”, “AIM Resources”) is pleased to announce the following update regarding exploration projects in Burkina Faso, West Africa.

Key Points

VTEM Survey

Versatile Time-Domain Electro Magnetics (“VTEM”) results have been received for the areas surveyed covering “Poa” and “Guido” - 2 of the 5 exploration permits in Burkina Faso, held by the Company.

An interpretation of the VTEM data by Condor Consulting Inc. (“Condor”) has identified 9 high priority targets from 46 target zones which are prospective for further follow up exploration work. A number of these VTEM anomalies coincide with anomalies previously identified.

Independent Expert Geologists Report

Two international, independent senior geologists have reviewed exploration projects held by AIM Resources in Burkina Faso and provided a report that concludes that the areas are prospective for mineralisation. The report also recommends further specific work be undertaken, prioritising the northern permit areas.

Exploration program

An exploration program for 2008 / 2009 is being developed that takes into account the VTEM results and independent expert geologist report, as well as historical work and data.

Continued

VTEM Report

Background

In February 2008, the Company engaged Geotech Airborne Limited (“Geotech”) to conduct an airborne VTEM survey over the Perkoa Zinc Project and surrounding Poa and Guido exploration permit areas. Geotech completed the VTEM survey in March 2008 after flying 3,535 line kilometres. Flight lines were nominally spaced at 100m intervals and flown in a northwest – southeast orientation.

Condor, recognized experts in the field of airborne electromagnetics processing and analysis, performed a detailed interpretation of results and provided conclusions regarding the significance of the survey.

Analysis

The magnetic response for the Perkoa deposit can be described as an eastward extension of a magnetic horizon within a larger lithological unit, and not a discrete, stand alone feature. The following diagram (available on www.aimresources.com.au) illustrates the dominant geological structure where mineralisation is associated with at least two regional lineaments.

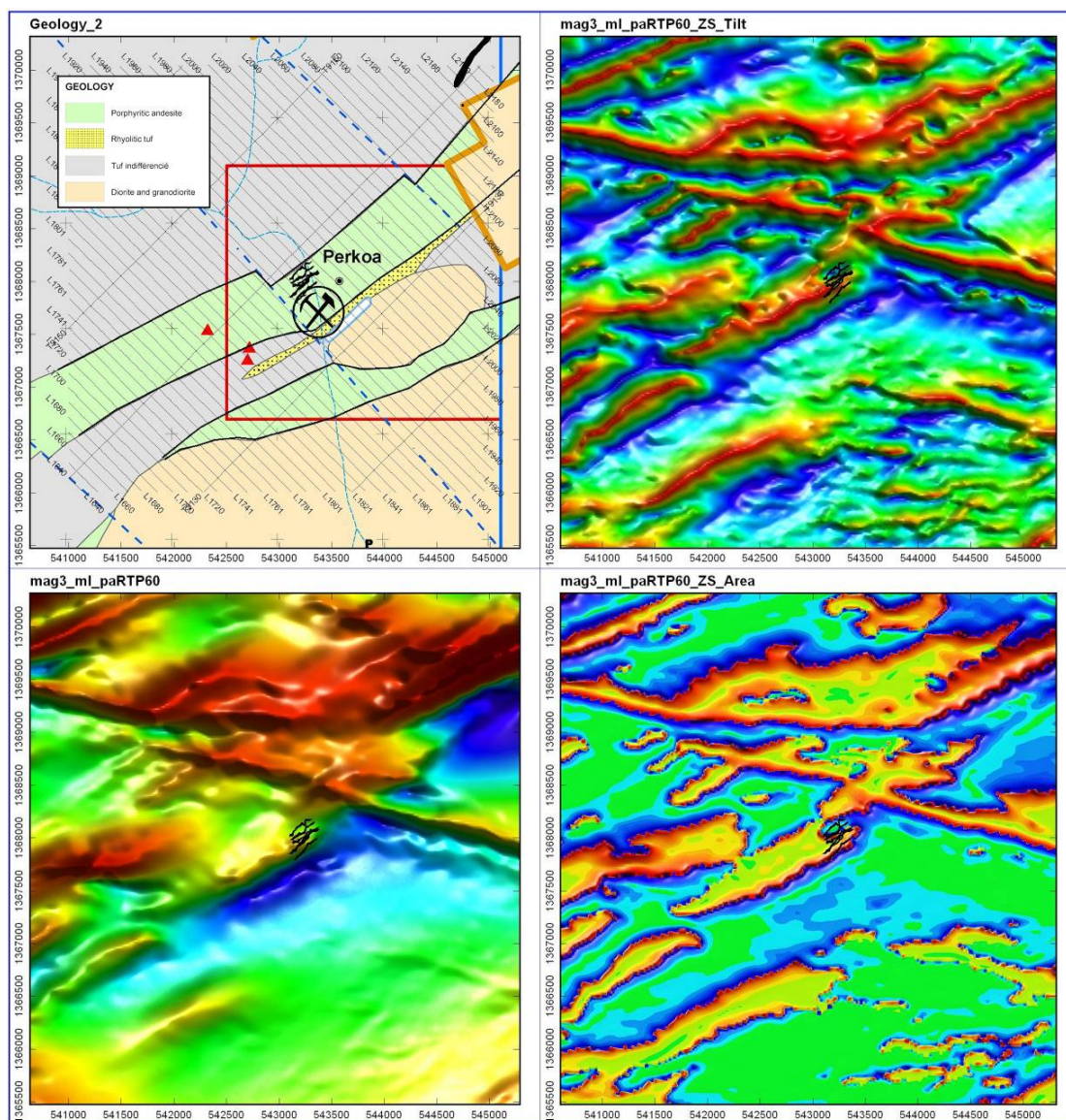


FIGURE 1 - Geology and Magnetic images over the Perkoa deposit, using various filters to display subsurface structures.

Recommendations

The following diagram (available on www.aimresources.com.au) displays the 9 high priority targets identified within the Perkoa, Poa and Guido permit areas, with previously interpreted underlying geology.

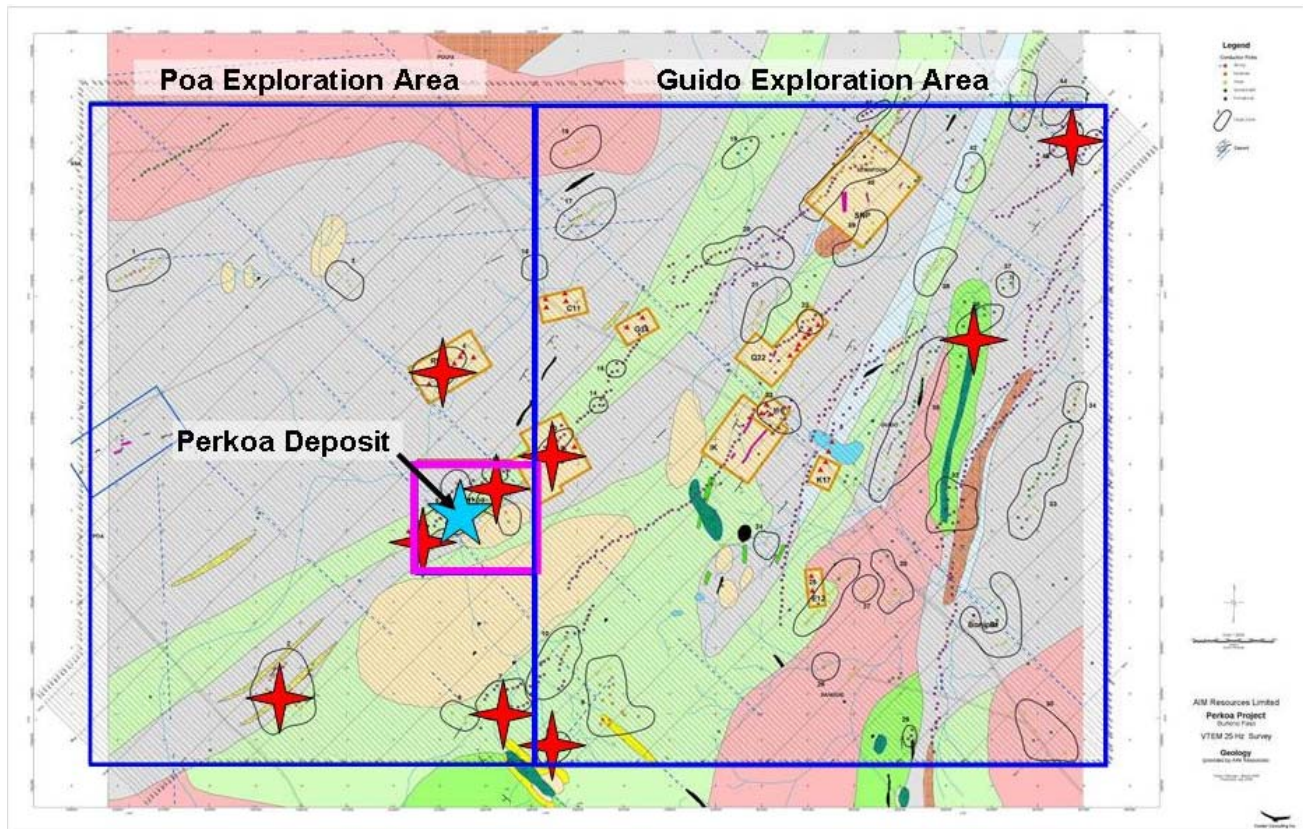


FIGURE 2 - Geology over the Perkoa deposit, showing 9 high priority VTEM targets identified from 46 Target Anomalies.

Independent Expert Geologists Assessment

During May 2008, independent senior geologists Mel Klohn and Chris Broili of BK Consulting conducted a review of exploration projects and activities in Burkina Faso, including the 5 permit areas held by AIM Resources.

The report confirmed that the properties have positive potential for mineralisation and made a number of recommendations regarding prioritisation of exploration work within a specific exploration program.

An extract from the report is quoted below:

“The Perkoa region is at the northern end of the Birimian greenstone belt. The Perkoa gold targets consist of gold-bearing structurally-controlled quartz veins and veinlets following hydrothermal feeders in altered meta-sedimentary country rocks. The structure, mineralization and host rocks are generally similar to that of the Ashanti Gold Belt in Ghana.”

“.... The Perkoa gold targets clearly merit a high-priority exploration effort. Potential for vein, stockwork or disseminated targets of substantial size is good. Follow up work should consist of detailed outcrop and rock float mapping, geochemical soil grids (paying particular attention to arsenic, gold and base metal anomalies) and high-resolution satellite imagery studies for interpreting structure and alteration.”

Exploration Program

The Company plans to further review the VTEM data and interpreted structure for the region and incorporate these findings into the proposed 2008 / 2009 exploration programme.

The program being developed includes

1. Ground locate VTEM anomalies with ground geophysics using Induced polarization
2. Preparation of exploration grids and line cutting
3. Soil geochemistry
4. Trenches
5. Drilling with Reverse Circulation to 50m, then diamond drilling.

Priority is being given to the "Guido" - North Eastern permit area.

The Company is currently finalising the details of this program including cost estimates. A budget for the work will be considered by management prior to implementation.

ATTRIBUTION

The information in this report which relates to Exploration Results has been reviewed and approved for release by Mr Michael J Robertson, MSc, Pr.Sci.Nat., MSAIMM who has 20 years experience in mineral exploration, and who is a full-time employee of MSA Geoservices, and has sufficient experience in relation to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined by the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code 2004 Edition) and as a Qualified Person under the AIM Rules. Mr Robertson has consented to inclusion of this information in the form and context in which it appears.