



ASX Announcement

13 March 2007

“African Focused Resource Company”

AIM RESOURCES LIMITED
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**AIM Resources is listed on
the ASX (code: “AIM”) and
on London’s Alternative
Investment Market (code:
“AIMR”)**

Waiver from Listing Rule 14.7

The Company is pleased to advise that ASX has granted a waiver from Listing Rule 14.7 to the extent necessary to permit the Company to issue up to 168,106,770 ordinary shares and 35,000,000 convertible notes, on the terms approved by shareholders on 30 November 2006, by no later than 31 March 2007 on the following condition:

The issue price of the shares is to be set at no lower than 80% of the average market price of the Company’s shares over the 5 days on which sales in the Company’s shares were recorded prior to the making of the placement, in accordance with the formula set in the notice of shareholders’ meeting, subject to the limitation that the issue price of the shares cannot be set any lower than 80% of the lowest average market price of the Company’s shares during any period of 5 consecutive days on which sales of the Company’s shares were recorded during the period between 30 November 2006 and 28 February 2007.

The waiver granted by ASX permits a one month extension for the issue of the securities to no later than 31 March 2007.

For further details please contact Marc Flory on 02 9222 9444